Property Tax/Rent/Heat Rebate Credit (PTC)

Presented by the Colorado Department of Revenue

Revised 10/28/2013
What is the PTC rebate?

• The Property Tax/Rent/Heat Credit (PTC) was established as a public benefit administered by Colorado Department of Revenue in 1979.

• The purpose of the rebate is to provide public assistance to elderly or disabled full-year Colorado residents whose income was below a designated poverty threshold, and who had property tax, rent or heat expenses throughout a calendar year.
Who can apply for the PTC rebate?

In order to qualify for the PTC rebate an applicant would need to meet the following criteria:

- Be a full-year Colorado resident
- Filing as a single individual with a total income less than $12,639; or
- Filing as a married couple with a total combined income of less than $16,731
- At least 65 years old as of December 31st for which year they are applying; or
- A surviving spouse at least 58 years old as of December 31st for which year they are applying;
- Disabled and receiving disability benefits for the entire year for which they are applying.

Income thresholds change yearly. The amounts listed above are for tax year 2013.
How long do I have to file a PTC application?

• Applications for the PTC rebate will be accepted for two years following the close of the calendar year.
  – Example: 2013 PTC rebate applications will be accepted starting January 1, 2014 until December 31, 2015. Applications received after that date will be denied.
How to apply for a PTC rebate

• To apply for the PTC rebate an individual would need to complete form 104 PTC and an “Affidavit- Restrictions on Public Benefits.” The forms are available:
  – Online at www.taxcolorado.com. Click on the PTC button at the top of the page
  – By contacting our customer service call center at 303-238-7378;
  – In person at any of the following locations:
    • 2447 N. Union Blvd, Colorado Springs
    • 1375 Sherman St, Denver
    • 3030 S. College Ave, Fort Collins
    • 222 S. 6th St Rm. 208, Grand Junction
    • 827 W. 4th St Suite A, Pueblo
What documents are needed to complete a PTC application?

- The necessary documents vary depending on the circumstances. The following is a list of the most commonly used documents:
  - Colorado drivers license, Colorado ID number or other acceptable form of proving lawful presence.
  - A copy of your Social Security Statement (SSA-1099), TPQY (SSA-491TC) or BPQY.
    - The TPQY and BPQY are disability statements that can be obtained by the Social Security Administration.
  - Copy of disability statement from a private or VA disability program.
  - Proof of income earned such as W-2s, W-2Gs, 1099-Rs, 1099-Misc, 1099-Div or 1099-Int
  - Proof of Property Tax/ Rental costs
    - Rent receipts or rental agreement covering the tax year from January 1st to December 31st.
    - County property tax statement.
  - Monthly statements to support heat expenses
    - Heating expenses could include electric heat, gas heat, wood burning or other forms of heating
  - Permanent resident or alien registration number
    - This is only required for applicants that are not United States citizens, but are lawfully present pursuant to Federal law.

Please do not attach copies of these documents to a PTC rebate application. If they are needed, they will be requested.
What income should be reported on my application?

- All taxable income
- Alimony
- Inheritance
- Worker’s Compensation
- Commissions
- Royalties
- Veterans Benefits
- Capital Gains
- Tier 1 & 2 Railroad Retirement
- Disability Payments
- Disability Insurance Settlements
- Lottery and Gambling Winnings
- Life Insurance Distributions (exclude funeral expenses)
- Rental Income or Loss (exclude expenses, but not depreciation)
- Farm Income or Loss (exclude expenses, but not depreciation)
- AFDC or TANF Received (exclude payments received for dependents)
- Stock Dividends or Rights (only if reported on federal income tax returns)
- Old Age Pension (OAP)
What income should **not** be reported on my application?

- Child Support Received
- Gifts
- Colorado PTC Rebates Received
- Heat/Fuel Assistance such as LEAP
- Veterans Service-connected Disability (permanent)
- Welfare Payments Received for Dependent Children (AFDC, etc.)
- Home Care Allowances or Adult Foster Care Assistance
- Capital Losses or Return of Capital
- Income Tax Refunds
How to prove lawful presence

• Under Colorado law, individuals who are age 18 years or older and are applying for a public benefit must establish lawful presence in the United States.

• As evidence of lawful presence, Colorado requires that a PTC applicant completes a “Affidavit- Restrictions on Public Benefits” and provides a valid Colorado driver’s license number or Colorado identification number.

• If an applicant does not have a Colorado driver’s license or Colorado ID, the Department will accept copies of the following documents to prove lawful presence.
  – U.S. military card or military dependent’s ID card
  – U.S. coast guard merchant mariner card
  – Native American tribal documents
  – In some circumstances an identification waiver may be obtained
  – Other forms of ID are accepted
When will a PTC rebate be issued?

• The Colorado PTC rebate is paid on a quarterly basis depending on when the application is received and processed.
• For current year applications:

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<th>Processed Before</th>
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• For prior year applications:
  – Allow 12 weeks for processing, 1 lump sum payment will be issued.
How you can help?

We know that there are many individuals that benefit from the services and programs that your department administers. These same individuals may also qualify for a PTC rebate.

• The Department of Revenue is currently partnering with the Department of Human Service to directly mail the PTC booklets to individuals that may qualify
  – If your office would like to provide PTC booklets to your clients, please contact our Forms Distribution Center at (303) 866-5617

• You could provide a link on your agency’s Web site that will direct your clients to the Department of Revenue’s PTC Web page at
  http://www.colorado.gov/cs/Satellite/Revenue/REVX/1216116072809

• The Department of Revenue can also provide you with printed materials or PDF files that can be distributed to your clients, such as
  – Articles to include in your news letters
  – Flyers
References

• § 39-31-101 C.R.S

• General Information
  http://www.colorado.gov/cs/Satellite/Revenue/REVX/1216116072809

• FYI General 7

• Lawful Presence  http://www.colorado.gov/cs/Satellite/Revenue-Main/XRM/1216289012112
Questions?